

RECORDATION NO. 19948-A FILED

APR 28 '06 12-18 PM

SURFACE TRANSPORTATION BOARD

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April 28, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Security Interest, dated as of April 27, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement previously filed with the Board under Recordation Number 19948.

The name and address of the party to the enclosed document are:

Secured Party: Wells Fargo Equipment Finance, Inc.
as successor to Norwest Equipment
Finance Inc.
Suite 700
733 Marquette Avenue
Minneapolis MN 55479

[Debtor: NorRail, Inc.
308 12th Avenue South
Buffalo MN 55313]

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A description of the railroad equipment covered by the enclosed document is:

All railcars currently covered by the Security Agreement on file under Recordation Number 19948 are RELEASED.

A short summary of the document to appear in the index is:

Full Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Edward M. Luria".

Edward M. Luria

EML/sem
Enclosures

WELLS
FARGO

RECORDATION NO.

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12:18 PM

Wells Fargo Equipment Finance, Inc.
Suite 700- Investors Building
733 Marquette Avenue
Minneapolis, MN 55479-2048

SURFACE TRANSPORTATION BOARD

FULL RELEASE OF SECURITY INTEREST

The undersigned, WELLS FARGO EQUIPMENT FINANCE, INC., as successor to Norwest Equipment Finance, Inc., ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it on all of the railroad equipment identified as "Collateral" in the document described hereinbelow.

Such security interest was granted pursuant to that certain Security Agreement, dated February 26, 1996, in favor of the Secured Party, by NorRail, Inc., ("Debtor"), filed with the Surface Transportation Board on February 29, 1996, at 9:05 a.m. under Recordation Number 19948.

WELLS FARGO EQUIPMENT FINANCE, INC.

By: Brian Daly

Name: Brian Daly

Title: Sr. Account Services Representative

STATE OF MINNESOTA)
) ss:
COUNTY OF DAKOTA)

On this 27th day of April, 2006, before me appeared Brian Daly, to me personally known, who, being by me duly sworn, said that says he is the Sr. ASR of WELLS FARGO EQUIPMENT FINANCE, INC., and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Cheryl Kostecki
NOTARY PUBLIC
My commission expires: 1-31-2010

